



# AuditRate Case Study: Non Profit

## THE COMPANY

A non-profit specializing in providing support to inner-city families.

## THEIR CHALLENGE

The insurance industry had recently changed classifications codes applicable to charitable organizations, causing confusion in the industry. Consequently, the insurance carrier assigned an incorrect classification to the insured's policy. Neither the agent nor the insurance carrier caught the classification error, resulting in overcharged premiums.

## OUR SOLUTION

In addition to AuditRate securing a \$3,000 refund on their \$4,000 expired policy, their work set in motion correct procedures that have reduced all future workers' compensation premiums by 70%!

Since its 1984 founding, AuditRate has secured overcharge refunds in excess of \$30,000,000 for its Clients. If this unique service may benefit you, please contact AuditRate Consultant John Przybylski by email at [JPrzybylski@AuditRate.com](mailto:JPrzybylski@AuditRate.com) or by phone 312.335.2152.

**EMPLOYEE COUNT:** Small

**POLICY:** Workers' Compensation

**ERRORS FOUND:** Classification Code

**REFUND:** \$3,000

**SAVINGS:** 70% reduction in subsequent year premiums